

**BUSINESS OFFICE IN HOME WORKSHEET**

**NEW IN 2013 AND LATER YEARS:**

TAXPAYERS MAY USE A SIMPLIFIED OPTION WHEN FIGURING THE DEDUCTION FOR BUSINESS USE OF THEIR HOME. STANDARD DEDUCTION OF \$5 PER SQUARE FOOT OF HOME USED FOR BUSINESS (MAXIMUM 300 SQUARE FEET). ALLOWABLE HOME-RELATED ITEMIZED DEDUCTIONS CLAIMED IN FULL ON SCHEDULE A. NO HOME DEPRECIATION DEDUCTION OR LATER RECAPTURE OF DEPRECIATION FOR THE YEARS THE SIMPLIFIED OPTION IS USED. DO NOT FILL OUT EXPENSES SECTION BELOW IF TAKING SIMPLIFIED METHOD.

SQUARE FOOTAGE OF OFFICE \_\_\_\_\_

SQUARE FOOTAGE OF HOME (LIVABLE) \_\_\_\_\_

COST OF HOME PLUS IMPROVEMENTS \_\_\_\_\_

LESS COST OF LAND ( ) \_\_\_\_\_

NET COST OF HOME \_\_\_\_\_

EXPENSES: (LIST 100% OF EXPENSE)

UTILITIES (WATER, ELECTRIC, GAS, ETC) \_\_\_\_\_

INSURANCE \_\_\_\_\_

TAXES \_\_\_\_\_

MORTGAGE INTEREST \_\_\_\_\_

CLEANING COSTS \_\_\_\_\_

REPAIRS \_\_\_\_\_

HOMEOWNER'S ASSOCIATION FEES \_\_\_\_\_

PEST CONTROL \_\_\_\_\_

OTHER \_\_\_\_\_

OTHER \_\_\_\_\_

OTHER \_\_\_\_\_

OTHER \_\_\_\_\_

OTHER \_\_\_\_\_

NOTE 1: IN GENERAL, TO QUALIFY AS AN "OFFICE IN THE HOME" A PORTION OF THE HOME MUST BE USED EXCLUSIVELY AND ON A REGULAR BASIS AS (a) YOUR PRINCIPAL PLACE OF BUSINESS OR (b) A PLACE OF BUSINESS THAT IS USED BY PATIENTS, CLIENTS, OR CUSTOMERS IN MEETING OR DEALING WITH YOU IN THE NORMAL COURSE OF BUSINESS.